



Das & Prasad

Chartered Accountants

Limited Review Report - Standalone Financial Results

To
The Board of Directors of
Bhatkawa Tea Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bhatkawa Tea Industries Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. C.IR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 303054E



Sweta Shah
Partner

Membership No.: 067564

Place: Kolkata
Date: August 14, 2018

BHATKAWA TEA INDUSTRIES LIMITED
CIN: L01132WB1911PLC002077
Regd. Office : 2 Hare Street, Kolkata - 700001

(' in Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018

Particulars	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1 Income				
a. Revenue from Operations	512.98	283.48	963.36	2,867.49
b. Other Income	16.56	31.87	29.34	99.69
Total Income	529.54	315.35	992.70	2,967.18
2 Expenses				
a. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(96.64)	22.88	242.78	361.00
b. Employee benefits expense	421.77	312.27	363.22	1,425.54
c. Finance Cost	3.39	(2.48)	5.93	16.55
d. Depreciation and Amortisation Expenses	22.37	32.66	18.66	88.73
e. Excise Duty	-	(0.40)	2.22	1.15
f. Other expenses	178.58	241.06	227.12	830.85
Total Expense	529.46	605.99	859.93	2,723.82
3 Profit Before Tax (1-2)	0.08	(290.63)	132.77	243.37
4 Tax Expense				
a. Current Tax	-	21.71	-	21.71
b. Deferred tax Assets/ (Liability)	-	(10.75)	-	(10.75)
c. MAT credit entitlement	-	(0.60)	-	(0.60)
d. Income Tax Relating to Earlier Years	-	(7.12)	-	(7.12)
Total	-	3.24	-	3.24
5 Net Profit/ (Loss) For The Period (3-4)	0.08	(293.87)	132.77	240.13
6 Other Comprehensive Income				
(a) Items that will not be Reclassified to Profit & Loss				
Remeasurement gains/(losses) on defined benefit plans	(7.09)	(35.43)	(1.42)	(39.69)
FVTOCI of Investments	3.35	(21.95)	(8.46)	60.69
Tax effect on above	-	(1.64)	-	(1.64)
7 Total Comprehensive Income (5+6)	(3.66)	(351.25)	122.89	259.49
8 Paid up Equity Share Capital (Face value of ` 10/- each)	224.00	224.00	224.00	224.00
9 Earnings per Share (Face value of ` 10/- each)				
- Basic & diluted (not annualised)	0.00	(13.12)	5.93	10.72

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2018. The results for the quarter ended June 30, 2018 has been subjected to Limited Review by the Statutory Auditors.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2018. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Bhatkawa Tea Industries Limited

Padmanabh Jalan

Padmanabh Jalan
Wholetime Director
DIN: 01651268

Place: Kolkata
Date: 14.08.2018

